First Mile Insurance Company				Issue Date:	10/21/2024		
	Insurer #:	13766769	NAIC #:	17460	AMB #:	021631	

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	25-Mar-24	Domicile		Insurance Group	
		Florida	Excellent	NA	
Incorporation Date	16-Dec-22		Λ	Parent Company	
		Main Administrative Office	A- Oct-23	FMA LLC	
Commenced Business	11-Dec-23	800 W Yamato Road, Suite 280		Parent Domicile	
		Boca Raton, FL, US 33431		Florida	

	6/30/2024	2023	2022	2021
Capital & Surplus	26,077,000	0	0	0
Underwriting Gain (Loss)	(473,000)	0	0	0
Net Income After Tax	64,000	0	0	0
Cash Flow from Operations		0	0	0
Gross Premium		0	0	0
Net Premium	1,656,000	0	0	0
Direct Premium Total	1,656,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)	
0.00%	0.00%	0.00%	
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield	
0.00%	0.00%	0.00%	
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets	
0.00%	0.00%	0.00%	
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%	
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus	
0.00%	0.00%	0.00%	
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%	
	13- Current Estimated Reserve Deficiency		
	0.00%		
	Usual Range: Less than 25%		









